



Climate & Sustainability

Overview

How we help our clients shape a more sustainable future, together

March 2026





Whether assessing the sustainable transformation ahead or the day-to-day reality of running a business, Deloitte helps to create a sustainable path forward. By combining leading technology and capabilities, Deloitte's end-to-end sustainability solutions and services act as an engine for new value creation, a competitive differentiator, and a driver of innovation and transformation toward a more sustainable future.

Change is our competence. Driving it sustainably, our purpose.

L'evoluzione del contesto e le opportunità per i nostri clienti

A new emerging paradigm for sustainability

From a compliance priority to:



Multiple emerging opportunities for our clients



Sustainability & Competitiveness

*A new 'Clean Industrial Deal'
A new 'EU Competitiveness Fund'
....*



- New measures to lower energy costs
- New frameworks for sustainable business development (e.g. ERI, Automotive, ...)



Sustainability & Resiliency

*European **sovereignty measures**
Strategic autonomy from critical dependencies along supply chains*



- From decarbonization to climate resiliency and adaptation priorities
- New approach (permitting, funding) to circularity and Critical Materials



Sustainability & Innovation

*Scaling up **domestic clean tech** industry and increase AI adoption*



- New measures for innovation, scale up and startup (regulatory and funding)
- Adoption of AI for ESG

Unprecedented pace of change for EU policies (e.g. Omnibus, RarmEU, Affordable Energy: multiple measures in the next 12 months)

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Deloitte Climate & Sustainability

About

DCS | About

Deloitte Climate & Sustainability (DCS) is a Benefit Corporation established in 2022 by Deloitte Italy, to focus exclusively on projects related to **sustainability issues**.

Our **mission** is to support our clients in the major transformations that are taking place because of **climate change**.

We are experts in complying with standards, disclosures and regulations, and we are innovators in **creating value** through data and processes within the companies we support.

 **> 400**
people



Multidisciplinary Team

DCS can count on a team of environmental, energy and management engineers, mathematicians and statisticians, as well as economists, lawyers, biologists and naturalists. We are committed to providing continuous teaching to our people, granting them exclusive access to **technical trainings** held by experts in the field.



Science and innovation-based

The capabilities of DCS are based on in-house **R&D** and constant **collaboration** with an established network of **academic partners** and **tech partners committed to innovation** (e.g. **GenAI**). This aims to support our customers with cutting-edge methods and solutions powered by our **proprietary tools** (Decarb, ESGlytics, etc.).



End-to-end Solutions

The approach of DCS is based on the ability to provide end-to-end solutions, from **strategy** to **operations**, from **design** to **analysis**, from **development** to **go-live**, in long-term projects that involve multiple business functions (CFO, CRO, CLO, CIO, ESG, etc.).



Cross-industry

DCS addresses **all sectors and industries** (e.g. Financial Services, Energy, Resources and Industrials, Consumer, Government and Public Services etc.), aiming to create specialized solutions. With a highly diversified professional team and the collaboration of all Deloitte business units, DCS provides services covering **all areas of business**.

DCS | Our network

We rely on the Sustainability practice of **Deloitte Global**, engaging in a continuous **exchange of expertise and experiences**, with access to knowledge and case studies from around the world.

We're part of the **Strategy, Risk & Transaction** area, constantly collaborating with our colleagues to ensure an end-to-end approach to ESG transition.

Provide **insights, analysis**, and support to ensure **compliance** with key sustainability regulations (e.g., CSRD)

Provide **established sector expertise** in strategy, risk, and transactions (e.g., regulatory management and ESG risks).

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Manage complexities and seize opportunities to create value (e.g., access to incentives, governance improvement)

Build and transform sustainable businesses through large-scale digital and artificial intelligence solutions

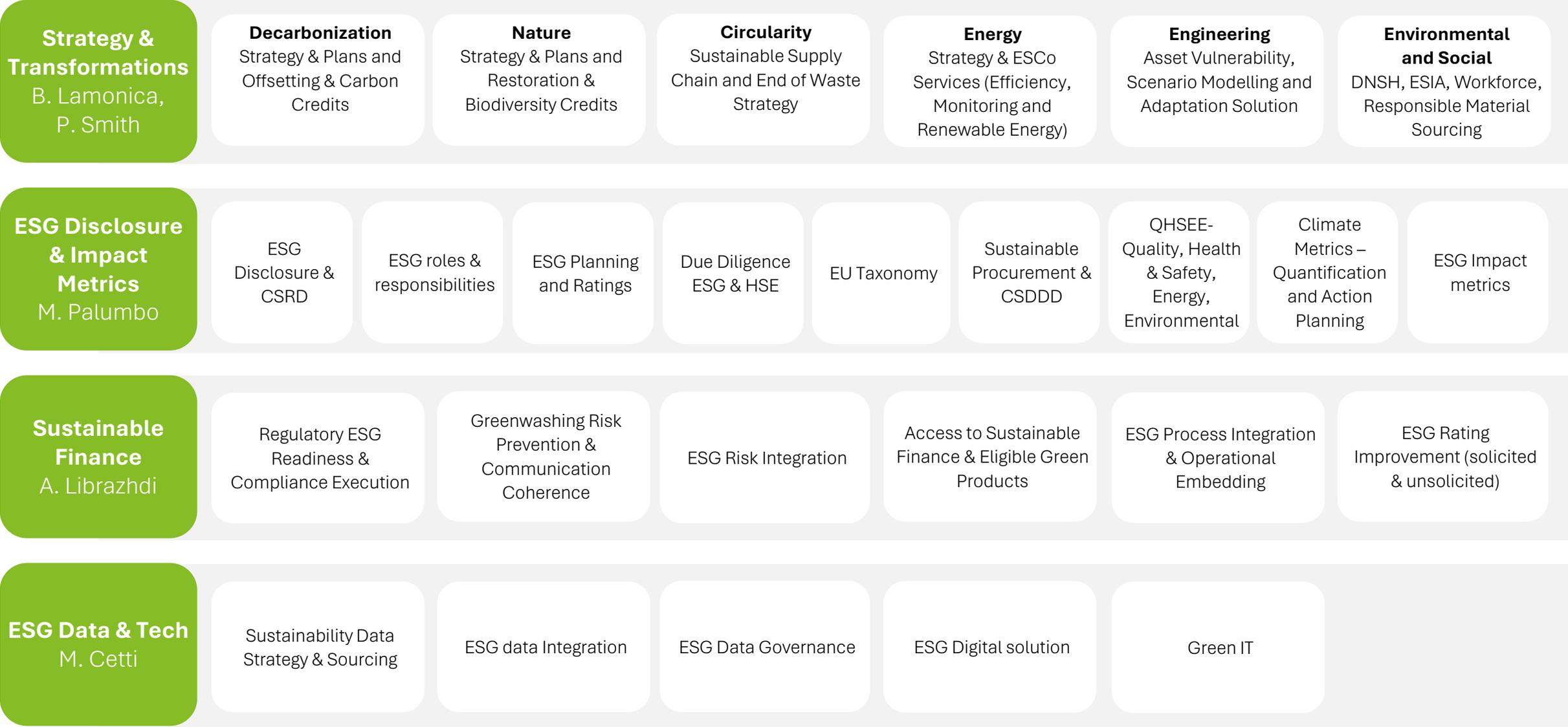
A single team with an integrated approach that provides specialized expertise for tailored services and long-term value creation

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Deloitte Climate & Sustainability

Services

DCS | Offering lines



03

Deloitte Climate & Sustainability

Clients, Ecosystem & Alliances

DCS | Clients

Financial Services



Tech, media and Telco



Consumer



Energy, Resources and Industrials



Government and Public Services



Life Sciences and Health Care



DCS | Ecosystem & Alliances

Our capabilities are based on in-house R&D and an ecosystem of partnerships. Leveraging our deep understanding of the Tech Market landscape, including individual solutions and the leading ESG data providers, we have developed specialized assets that capitalize on experience and vertical know-how for plug & play solutions and/or back testing.

Our partners enable us to create value, broaden our expertise, and face the challenges of an evolving market with strength and vision.

We work with the main technology solution providers and data providers:

- Oracle
- AWS
- Salesforce
- SAP
- Refinitiv
- Google Cloud
- MSCI
- Cerved
- Sustainalytics
- Workiva
- CRIF
- ServiceNow
- RE Valuta
- Greenomy
- Envizi

Proprietary assets and accelerators



Evaluation/ESG score of counterparties and suppliers

ESGo Tool

Platform for the creation of taxonomy-aligned credit products

GreenLight

Global suite of decarbonization tools

LTSA
(Long-term scenario analysis)

Scenario analysis to estimate the impacts of climate change-related risks

Ecosystem of partners among leading organizations, universities and research centers



Ca' Foscari University of Venice

Lombardini22
DESIGN THINKING



EAERE
European Association of Environmental and Resource Economists



nedcommunity
amministratori non esecutivi e indipendenti



CARBON PLANET
carboncredillexchange



3Bee
a world with bees



BORSA ITALIANA



Ympact



UNIVERSITÀ CATTOLICA del Sacro Cuore

Past collaborations include:

- World Economic Forum
- European Central Bank
- CDP
- LUISS
- Bocconi
- Assogestioni
- GRI
- EFRAG

The entities represented are illustrative, not exhaustive

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Deloitte Climate & Sustainability

Events, Learning & Research

DCS | Engagement in major events

Each year, DCS participates in **leading industry events** aligned with its core areas of expertise, where it shares insights, research, best practices, and contributes to shaping the conversation.

This year in particular, we'll be sponsoring the second edition of the **Venice Climate Week**, in June 2026.

In addition, we'll be involved in a series of other high-profile events at both national and international level, carrying out **sector publications**.

Flagship initiative

Venice Climate Week



The Venice Climate Week is led by **journalist Riccardo Luna** in collaboration with the **Future Food Institute**. It is dedicated to **climate change, sustainability, and the new models of regenerative economy**.

The first edition took place in June 2025.

Bringing together **science, culture, and innovation**, it is the first Italian event designed to reflect on the **urgent challenges of the contemporary world**, through the **knowledge and visions** of experts from around the globe.

Events & research

CLIMATE RISK



DCS supported a **scientific research**, developed by Politecnico di Milano, CMCC and Ca' Foscari University, on the status of **climate risk in Italy**, with a focus on economic impacts, critical sectors and infrastructures

ENERGY FOR COMPETITIVENESS



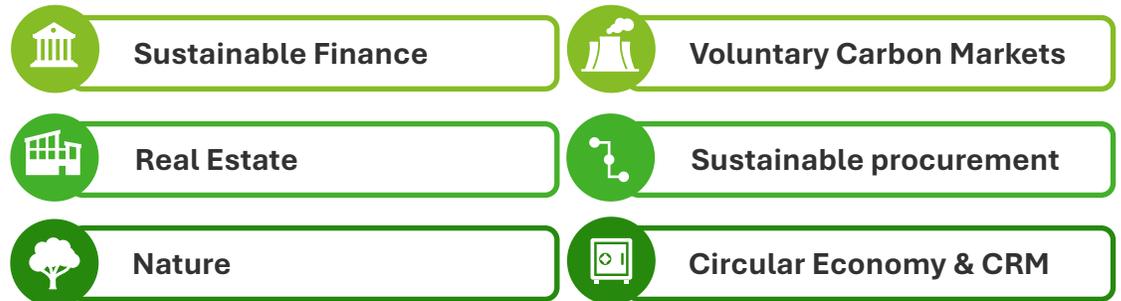
While transitioning to an **ESCo**, DCS will sponsor a pavilion at **KEY - The Energy Transition Expo** in Rimini, in March 2026. The central theme is "Energy Efficiency" and it will engage key stakeholders

AI FOR ESG



DCS has developed a **report** with **a2a Life ventures** on "**AI & Sustainability**" as competitiveness levers, laying down risks and opportunities. A special focus was made on decarbonization, resources & circularity

Other key topics



DCS | Engagement in major events

In **2024** DCS participated in the **Green & Net-Zero Talk** by **RCS Academy**



In **2024** we sponsored a **scholarship** program with **Fondazione Symbola**



In **2023-2024** we were speakers at **Green&Blue Festival** (LaRepubblica)



In **2023-2024** Sofia Goggia was **Deloitte testimonial** for **climate change and sustainability**



In **2023** DCS participated as a speaker in the **Festival for Sustainable Development (ASviS)**



In **2023** DCS held a **workshop** on **biodiversity and natural capital** at **TEDxVerona**



DCS | Learning

DCS is deeply committed to being a catalyst for learning and growth for everyone. We've turned this ambition into reality with our free online academy, the DCS Competency Lab.



Deloitte Climate & Sustainability Competency Lab

Online **academy** launched in 2023 to bring **companies** and **institutions** closer to the most advanced profiles of **scientific research**. Developed with the scientific collaboration of the European Association of Environmental and Resource Economists, it delivers open lectures held by **scientists** on issues related to **climate change** and **sustainability**.

Lecture recordings and **written interviews** are **available** by clicking the **links** provided on the **next page**.

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Financing the energy transition: when and how

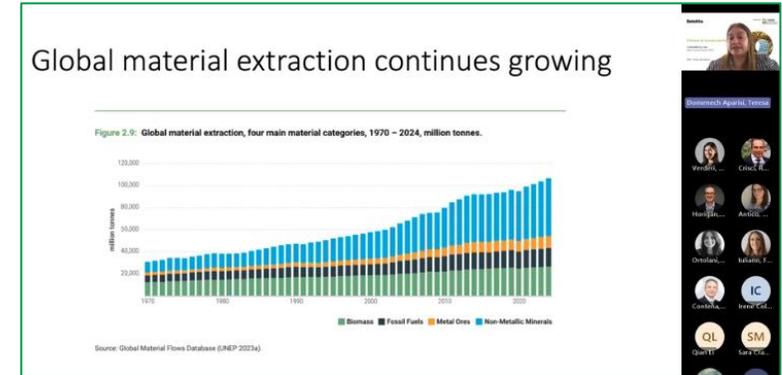
Dr Ben Caldecott

April 10, 2025

DCS Competency Lab 2025
From science to business, providing companies with the knowledge to turn sustainability into action

With the support of:

EAERE



Identifying carbon stranded assets: the Climate Policy Relevant Sectors (CPRS)

Map NACE 4digit codes into classes of transition risk:

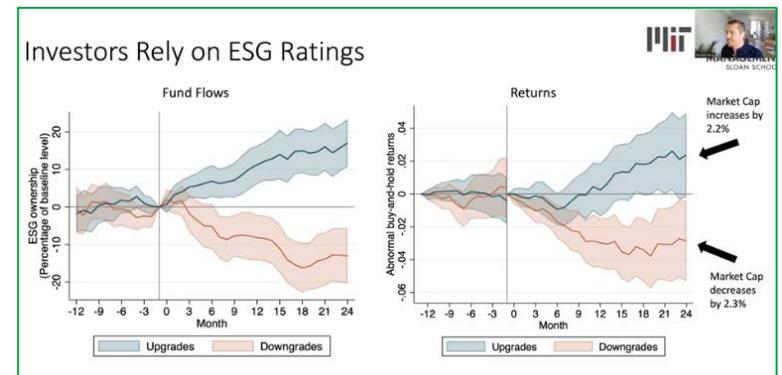
- Energy tech composition of revenues
- Business model and substitutability of fossil fuel
- Contribution to GHG emissions (Scope 1,2,3)
- Relevance for climate policy implementation (costs sensitivity, e.g. to EU carbon leakage directive 2003/87/EC)

NACE2 code	Climate Policy Relevant Sector	Traditional	New
B	Fossil-fuel	Yes	No
C	Utilities	Yes	No
D	Energy intensive	Yes	No
F	Housing	No	Yes
H	Transport	No	Yes

Asset Portfolio by instrument: Equity, Bonds, Loans

Asset Portfolio by climate sector

Source: Battiston et al. (2017)



Topics covered

Climate change scenarios: narratives and business implications

Massimo Tavoni, Politecnico of Milano – Mar 2023

[Watch online](#)

Regulated and voluntary carbon markets: perspectives and business opportunities

Simone Borghesi, University of Siena – Mar 2023

[Watch online](#)

Climate change adaptation: consumer response to climate risk

Enrica De Cian, Ca'Foscari University – Apr 2023

[Watch online](#)

Economic impacts of climate risk: methodological tools for corporate assessment

Irene Monasterolo, EDHEC Business School – Mag 2023

[Watch online](#)

Industrial policies for Net-Zero: short- and long-term energy scenarios for Europe

Simone Tagliapietra, Bruegel – Giu 2023

[Watch online](#)

ESG ratings & sustainable finance

Florian Berg, MIT Sloan School of Management – Set 2023

[Watch online](#)

Measuring SDGs for a sustainable transition

Phoebe Koundouri, Athens University of Economics and Business – Ott 2023

[Watch online](#)

Net-Zero Investment Portfolios

Thierry Roncalli, Amundi Investment Institute – Nov 2023

[Watch online](#)

Integrating ecosystem services in business decision making

Ian J. Bateman, University of Exeter, and Anne-Claire Van Den Wall Bake, Deloitte – Feb 2024

[Watch online](#)

Evolving landscape of food systems policies: how shifting policies are transforming the agrifood sector

Lee Ann Jackson, OECD, and Randy Jagt, Deloitte – Gen 2025

[Watch online](#)

Nature positive impacts in business organizations: measuring and valuing biodiversity

Ben Groom, University of Exeter, and Daniele Strippoli, Deloitte – Feb 2025

[Watch online](#)

Financing the energy transition: when and how

Ben Caldecott, Oxford Sustainable Finance Group – Apr 2025

[Watch online](#)

Circular economy transformation in organizations

Teresa Domenech, University College of London (UCL), and David Rakowski, Deloitte – Mag 2025

[Watch online](#)

DCS | Research

We carry out sustainability training initiatives, and disseminate our research and know-how through events and publications



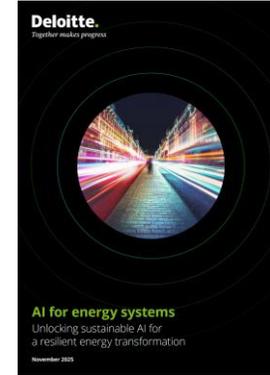
2025 C-suite Sustainability Report (2025)

[Read](#)



Closing the European competitiveness gap (2025)

[Read](#)



AI for energy systems (2025)

[Read](#)



EU 2025 Sustainability Regulation Outlook (2025)

[Read](#)



2026 Banking and Capital Markets Outlook (2025)

[Read](#)



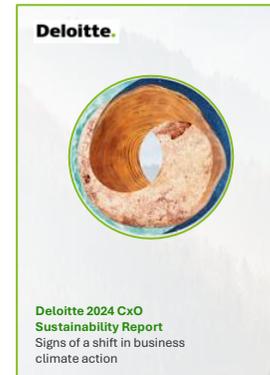
Nature in the Boardroom (2024)

[Read](#)



Turning point: Feeding the world sustainably (2024)

[Read](#)



CxO Sustainability Report (2024)

[Read](#)

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Deloitte Climate & Sustainability

Deloitte ESG commitment

An aerial photograph of a dense forest of tall, thin evergreen trees, likely spruce or fir, stretching across the entire frame. The trees are a vibrant green, and the perspective is from directly above, showing the canopy and the vertical trunks. A semi-transparent white rectangular box is overlaid in the center of the image, containing text.

At Deloitte, our aim is to help orchestrate systemic change to achieve a tangible impact on climate, nature and society. We lead clients, partners and coalitions of the willing to deliver ambitious transformative change at speed.

This work starts from within, and our transformation is driving responsible climate choices in our own organisation.

DCS | Deloitte ESG commitment



Environmental

Deloitte has an **environmental and climate strategy** in place that has as its main goal the transformation into a Net-Zero organization by 2040. Among the various areas on which Deloitte's decarbonization and sustainability path focuses, one is that of **Mobility Management** to make people's mobility more sustainable, further contributing to the reduction of environmental impact.



Social

Deloitte has developed a **Well-Being strategy** aimed at improving people's physical, mental and social well-being and a **Diversity, Equity and Inclusion strategy**, called ALL *IN*, to promote a work environment in which all people can feel included. The **engagement of people** is essential to encourage responsible choices and inspire virtuous behavior. Deloitte is also committed to having an impact on the community and the territory through various projects – supported mainly through the Deloitte Foundation – including the **WorldClass strategy**, to expand access to education and skills development, and through Deloitte Italia's corporate volunteering program, **the Volunteer Hub**.



Governance

Deloitte is committed to **transparently reporting and communicating** its environmental and social performance and to meeting the highest standards of sustainability: various **certifications** have been obtained over the years, including the EcoVadis rating.

DCS | Target Net-Zero by 2040: leading decarbonization in professional services



Through our sustainability transformation, Deloitte is taking action on climate change within our organisation and beyond. Deloitte is committed to leading the transition to Net-Zero in professional services.

Deloitte Net-Zero target

Deloitte commits to reaching **Net-Zero GHG emissions** across the value chain by 2040.

Near-term targets

- Reduce absolute scope 1 and 2 GHG emissions 70% by 2030 from a 2019 base year.
- Reduce scope 3 GHG emissions from business travel 55% per FTE (full-time equivalent employee) by 2030 from a 2019 base year.
- Engage with suppliers to have 67% by emissions set science-based targets by 2025.

Long-term targets

- Reduce absolute scope 1, 2, and 3 GHG emissions 90% by 2040 from a 2019 base year.

Deloitte sustainability approach

- Reducing the [environmental impact](#) of Deloitte business.
- Engaging our suppliers and clients to reduce their emissions.
- Achieving Net-Zero and collaborate for a low-carbon economy.
- Empowering our people.
- Investing in transformation.

Additional environmental sustainability goals

- Achieving 100% renewable energy by 2030.
- Converting 100% of fleet to hybrid or electric vehicles by 2030 and promoting [sustainable mobility](#).

Reporting, policy and certifications

- Deloitte communicates progress towards GHG emissions targets in the [Corporate Responsibility Report](#).
- Deloitte has adopted an [Environmental & Energy Policy](#) and a [Responsible Procurement Policy](#).
- Deloitte is certified **ISO 14064-1:2018** - GHG, **ISO 14001:2015** - Environmental Management System (EMS) and **ISO 50001:2018** - Energy Management System (EnMS). Deloitte has also obtained **EcoVadis Platinum Medal** for year 2024. All ESG certifications can be found [here](#).

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Deloitte Climate & Sustainability

The latest from our network

DCS | Unveiling the Future, Starring GenAI

On 29 May 2025, during the “Generative Tomorrow” event, we inaugurated the Solaria Space in Milan, following the opening of the one in Rome in April. Solaria Space is a cutting-edge, immersive innovation hub equipped with the latest technologies for experiencing GenAI solutions firsthand. It is designed for clients and teams to co-create, scale and experiment with the solutions from the Solaria Platform, a marketplace of ready-to-use GenAI applications and agents, enabling rapid solution deployment and business innovation.

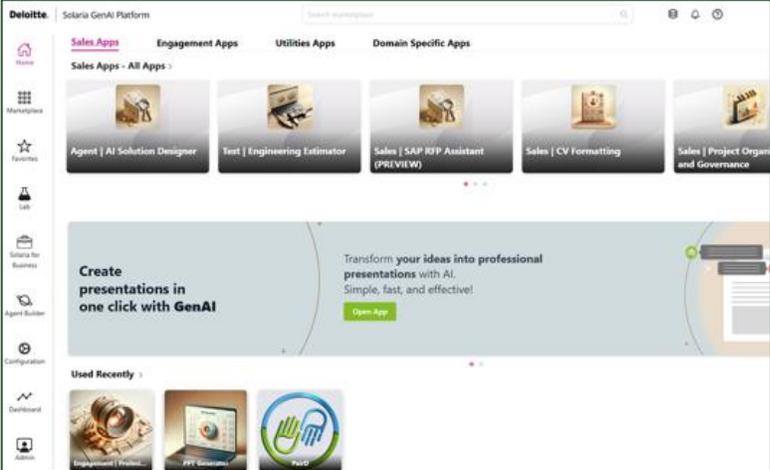
Innovation is a crucial, strategic driver for Deloitte, and we are strongly committed to it in terms of investment.



The event “Generative tomorrow. The future unveiled, starring GenAI”, hosted during the inauguration



Solaria Space within the Milan offices



Solaria Platform

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Deloitte Climate & Sustainability

Leadership

DCS | Leadership



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